

# KEY ACCOUNT APPLICATION FORM

THIS APPLICATION IS PRIVATE AND CONFIDENTIAL ONCE COMPLETED



\* Check website for latest same-day dispatch information. \*\* Credit facilities are subject to credit reference checks. Terms and conditions apply. Credit facilities remain at the discretion of Magnet Expert Ltd.



### **KEY ACCOUNT APPLICATION**

### **BUSINESS INFORMATION**

Company Name		Billing Address Street	
Date Established			
Company Registration No.		Billing Address City, County	
○ Limited Company (Ltd)	O Limited Company (Plc)	Billing Address Post Code	
Phone No.			
Fax No.		How long at current address?	
E-mail Address		Accounts Payable Contact Name	
Contact Name		Accounts Payable Phone No.	
Contact Position			
Contact Phone No.		Accounts Payable Fax No.	
Contact E-mail Address		Accounts Payable E-mail Address	
Industry	No of employees	Website	
Scope of Supply:	Reseller relationships:		

Does your business require credit facilities? O Yes O No

If yes, please provide trade references below:

TRADE REFERENCES MINIMUM OF TWO REFERENCES			
Company Name	Phone No.		
Address Street	Fax No.		
Address City, County	E-mail Address		
Address Post Code	Other		
Company Name	Phone No.		
Address Street	Fax No.		
Address City, County	E-mail Address		
Address Post Code	Other		
Company Name	Phone No.		
Address Street	Fax No.		
Address City, County	E-mail Address		
Address Post Code	Other		

### AGREEMENT

1. All invoices are to be paid 30 days from the date of the invoice.

2. You authorize Magnet Expert Ltd to make inquiries into the company information and trade references that you have supplied.

3. You agree that invoices and statements will be sent by e-mail to the accounts payable e-mail address supplied.

4. By submitting this application, you agree to our Business Credit Account Terms & Conditions (detailed on next page).

SIGNATURES			
Signature	Signature		
Print Name	Print Name		
Position	Position		
Date	Date		



## KEY ACCOUNT APPLICATION FORM

This is an agreement between us, Magnet Expert Ltd and you to provide up to 30 day business credit account (the "Account") which you can use to make purchases from Magnet Expert Ltd and its subsidiaries. You will be deemed to have consented to have these terms by your use of the business credit account.

1. You must supply an official Purchase Order for every order you wish to place which details a purchase order reference, product descriptions and price information. We retain the right to reject Purchase Orders that do not contain all relevant information.

2. We will set a credit limit for your Account and tell you what it is. Your account will be temporarily suspended when you reach your credit limit until you have made payment to clear the account balance.

3. You will be sent an invoice for each Purchase Order we receive and fulfill unless otherwise agreed. Payment must be made within 30 days of the invoice date. Any payment to us must be in Pounds Sterling by way of BACs, Faster Payments or CHAPS or as otherwise notified by us to you.

4. By signing these terms, shipping will be charged dependent on weight and size of the shipment which will be confirmed prior to dispatch

5. If you do not repay the outstanding balance on the Account in full and on time, you may be charged interest at the rate of 1 ½ % per month (18% per annum) on any such overdue amounts from the due date until payment is made in full. Interest will be calculated on a monthly basis. We will notify you of any interest that is charged. If you do not repay the outstanding balance on the Account in full and on time, we may also add to the account the costs and reasonable charges we incur including reasonable costs of collection and solicitor fees.

6. We reserve the right to close your Account immediately on us giving you notice if you exceed the credit limit or if you break any of these terms of the terms on which you purchased goods or if any of the following happens (or we reasonably believe is likely to happen):

- (a) If you are a company any step, application, order, proceeding or appointment for a distress, execution, composition or arrangement with creditors, winding up, dissolution, administration, receivership (administrative or otherwise) or bankruptcy is taken or made, or you are unable to pay your debts.
- You may end this agreement at any time by giving us notice and by paying in full any outstanding balances on the Account.

#### 8. You must tell us immediately if;

- (a) You become aware that the Account is being misused, whether fraudulently or in any other way; or
- (b) There are any discrepancies on your delivery notes, invoices or statements.
- 9. We shall not be liable to your company if we are unable to comply with our obligations under this agreement due, directly or indirectly, to any industrial action or data processing or transmission link failure beyond our reasonable control.
- 10. We may send you any notice at the address you notify to us (by post or electronically) or any other address you notify to us in writing. You must tell us if you change your address. Our contact details are Magnet Expert Ltd, Walker Industrial Estate, Ollerton Road, Tuxford, Nottinghamshire, NG22 0PQ and any other address we may notify you in writing (by post or electronically).
- 11. This agreement shall be governed by the laws of England & Wales.
- 12. first4magnets and first4magnets.com are trading names of Magnet Expert Ltd (Company Registration Number: 6728679) of which the registered company address is; Unit 20 Walker Industrial Estate, Ollerton Road, Tuxford, Nottinghamshire, NG22 0PQ.
- Only orders over £75.00 NET can be added to your 30 day credit account. All orders under this value will need to be settled on a proforma basis only before the goods are dispatched.

### **0845 519 4701** Lines Open 8:00am to 5:30pm Monday - Friday

www.magnetexpert.com www.first4magnets.com

### **Magnet Expert Ltd**

Walker Industrial Estate, Ollerton Road, Tuxford, Nottinghamshire NG22 0PQ